Attachment #2

RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY APPROVING THE EXPENDITURES CONTAINED IN THE FINANCIAL REPORT FOR AUGUST 2026

WHEREAS, the Atlantic County Improvement Authority, hereafter, the "Authority", is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, the Authority is subject to rules and regulations promulgated by the State of New Jersey, Department of Community Affairs, Division of Local Government Services, including N.J.A.C. 5:31-4.1(c) regarding the approval and payment of claims which requires the "governing body (of the Authority) shall approve or disapprove all claims in accordance with Regulations adopted by the Authority;" and

WHEREAS, such claims and the expenditures thereto for the month of August 2026, are contained in the Financial Report submitted hereto for approval by the Board of Commissioners.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Commissioners of the Atlantic County Improvement Authority that the expenditures contained in the Financial Report for the month of August 2026, are approved pursuant to N.J.A.C. 5:31-4.1(c).

Roy M. Foster, Chairperson

Edwin G. Blake, Secretary

ADOPTED: October 8, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 8th day of October 2026.

Timothy D. Edmunds, P.E., Executive Director

2027 AUTHORITY BUDGET RESOLUTION
Atlantic County Improvement Authority

FISCAL YEAR: **FROM:** January 1, 2027 **TO:** December 31, 2027

WHEREAS, the Annual Budget and Capital Budget for the Atlantic County Improvement Authority for the fiscal year beginning, January 1, 2027 and ending, December 31, 2027 has been presented before the governing body of the Atlantic County Improvement Authority at its open public meeting of October 8th, 2026; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $5,319,834 Total Appropriations, including any Accumulated Deficit if any, of $5,244,825 and Total Unrestricted Net Position utilized of $0.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $0.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of $0.00; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Atlantic County Improvement Authority, at an open public meeting held on October 8th, 2026, that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Atlantic County Improvement Authority for the fiscal year beginning, 01/01/2027 and ending, 12/31/2027 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Atlantic County Improvement Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 10th, 2026.

Roy Foster, Chairperson **Edwin G. Blake, Secretary**

ADOPTED: October 8th, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

RECORDED VOTE

MEMBER	AYE	NAY	ABSTAIN	ABSENT
Roy M. Foster, Chairperson	X			
Robert J. Tarby, Sr., Vice Chair	X			
Edwin G. Blake, Secretary	X			
Rev. Milton L. Hendricks, Asst. Secretary				X
India Still, Commissioner				X
Robert P. Gross, Commissioner	X			
Donald A. Guardian, Commissioner				X
Joseph Giralo., Treasurer	X			
Wendy Barlett, Commissioner	X			

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 8th day of October 2026.

_____

Timothy D. Edmunds, P.E., Executive Director

RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY AUTHORIZING A LOAN AGREEMENT BETWEEN ATLANTIC COUNTY NJ AEROSPACE LLC. AND THE AUTHORITY AND AUTHORIZING A FIRST AMENDMENT TO THE OPERATING AGREEMENT OF ATLANTIC COUNTY NJ AEROSPACE LLC, ALL FOR PURPOSE OF FUNDING UTILITY AND PROPERTY MAINTENACE COSTS FOR BUILDING #2 AT THE NATIONAL AEROSPACE RESEARCH AND TECHNOLOGY PARK PROJECT

WHEREAS, the Atlantic County Improvement Authority (the "**Authority**") is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic (the "**County**") established pursuant to N.J.S.A. 40:37A-44 *et seq.*; and

WHEREAS, the Authority, as Project Manager for Atlantic County NJ Aerospace LLC ("**Aerospace LLC**"), has completed construction of the second building and supporting improvements (the "**Project**") within the National Aerospace Research and Technology Park ("**NARTP**"; previously known as the Stockton Aviation Research and Technology Park) in Egg Harbor Township, Atlantic County, New Jersey, which will be part of the research park commonly referred to as the Aviation Park; and

WHEREAS, Aerospace LLC, through the Authority, will enter into lease agreements with tenants, pursuant to which the Aerospace LLC will lease space within the Project for such tenants' use and such tenants will pay rent, utilities and other charges to Aerospace LLC; and

WHEREAS, to develop the Project, the Authority utilized funds available, in various amounts, from the United States Economic Development Authority (the "**USEDA**"), the Atlantic County Economic Alliance (the "**ACEA**"), the County, the New Jersey Economic Development Authority (the "**NJEDA**", and collectively with USEDA, ACEA, and the County, the "**Project Partners**"), and/or funds from bonds or notes to be issued by the Authority; and

WHEREAS, in particular, the NJEDA recently initiated its Strategic Innovation Centers program, through which it has committed $8,000,000, (41.88%), toward the cost of the Project and ACIA, ACEA and the County committed $11,100,000, (58.12%), toward the cost of the Project; and

WHEREAS, through this program, the NJEDA will retain an equity interest in the Project for a limited time; and

WHEREAS, at the NJEDA's request, on April 11th, 2024 the Board of Commissioners of the Authority authorized the creation of a single-purpose entity ("**SPE**") known as Atlantic County NJ Aerospace, LLC (Aerospace, LLC), which is co-owned by the Authority and the NJEDA (the "**Members**"); and

WHEREAS, until such time as rents are collected and cash flow is sufficient to pay for utilities and routine property maintenance costs it will be necessary to establish a fund to pay for the same; and

WHEREAS, by Resolution adopted July 9, 2026, the Board of Commissioners of the Authority authorized the making of an interest free loan from the Authority to Aerospace LLC in

the amount of $58,120, with the understanding then being that NJEDA would make a proportionate loan of $41,880 to Aerospace LLC; and

WHEREAS, NJEDA has elected not to make their contribution by way of a loan but rather to make an additional capital contribution to the Project up to $600,000 and providing that, to the extent necessary, said funds can be utilized for utilities and routine property maintenance costs related to the Project and any remaining funds can be utilized for other approved purposes, including tenant fit-out allowances; and

WHEREAS, in order to accept the additional funds from NJEDA it is necessary to amend the Operating Agreement of Aerospace LLC to reflect that NJEDA's total capital contribution to the Project is $8,600,000, thereby increasing the membership interest of NJEDA to 43.65%.

NOW, THEREFORE, BE IT RESOLVED BY THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY, that the Executive Director shall be and is hereby authorized to execute, on behalf of the Authority, a loan agreement between ACIA and Atlantic County NJ Aerospace, LLC in the amount of $58,120; and

BE IT FURTHER RESOLVED, that the Executive Director of the Authority shall be and is hereby, as the designated representative of the Authority, authorized to execute the First Amendment to the Operating Agreement of Atlantic County NJ Aerospace, LLC, accepting the additional capital contribution of NJEDA in the amount of $600,000 and modifying the proportionate interest of NJEDA in Aerospace LLC so as to reflect this additional capital contribution.

Roy M. Foster, Chairperson

Edwin G. Blake, Secretary

ADOPTED: October 8, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 8th day of October 2026.

Timothy D. Edmunds, P.E., Executive Director

Attachment #5

RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE AN AGREEMENT WITH ATLANTIC COAST ALARM, INC. FOR FIRE ALARM, ACCESS CONTROL, SECURITY AND SURVEILLANCE MONITORING AND MAINTENANCE AT 600 AVIATION RESEARCH BOULEVARD BUILDINGS 2 AND 3

WHEREAS, the Atlantic County Improvement Authority (the "**Authority**"), is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44 *et seq.*; and

WHEREAS, the Authority undertook the development of the first two (2) buildings (Buildings 2 and 3) in the National Aerospace Research and Technology Park (the "**Aviation Park Project**"); and

WHEREAS, it is required by Building Code to have a monitored fire alarm system and annual inspection and testing of the fire alarm system; and

WHEREAS, Buildings 2 and 3 also have CCTV surveillance systems, and card accessed doors for security; and

WHEREAS, the 3 year contract with Atlantic Coast Alarm for monitoring and maintaining the fire alarm system, security and surveillance systems expires October 31st, 2026; and

WHEREAS, the Authority advertised for a new fire alarm, security and surveillance monitoring and maintenance vendor on August 20th for three (3) year contract; and

WHEREAS, on September 24th the Authority received one (1) bid from Atlantic Coast Alarm, Inc.; and

WHEREAS, Atlantic Coast Alarm bid $16,450.00 for the 1st year and $16,450.00 for each of the remaining two (2) years, and an hourly rate of $125.00 per hour for Building 3 and $15,900 for 2nd year and $15,900 for the 3rd year and an hourly rate of $149.00; and

WHEREAS, staff reviewed Atlantic Coast Alarm's qualifications and required documentation and finding all in order recommends an award to Atlantic Coast Alarm.

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY that the Executive Director is hereby authorized to execute an agreement with Atlantic Coast Alarm bid $16,450.00 for the 1st year and $16,450.00 for each of the remaining two (2) years, and an hourly rate of $125.00 per hour for Building 3 and $15,900 for 2nd year and $15,900 for the 3rd year and an hourly rate of $149.00

Roy M. Foster, Chairperson

Edwin G. Bake, Secretary

ADOPTED: October 8, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 8th day of October 2026.

Timothy D. Edmunds, P.E., Executive Director

Attachment #6

RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY AUTHORIZING THE AN AGREEMENT WITH FRENCH & PARRELLO ASSOCIATES FOR SOLAR DESIGN SERVICES FOR BUILDINGS 2 AND 3 AT NARTP

WHEREAS, the Atlantic County Improvement Authority (the "**Authority**"), is a political subdivision of the State of New Jersey and an instrumentality of the County of Atlantic established pursuant to N.J.S.A. 40:37A-44 *et seq.*; and

WHEREAS, the Authority undertook the development of the first two (2) buildings (Buildings 2 and 3) in the National Aerospace Research and Technology Park (the "**Aviation Park Project**"); and

WHEREAS, the Authority is desirous of reducing its energy cost and reducing it greenhouse emissions; and

WHEREAS, the Authority solicited proposals from qualified design professionals to provide technical assistance in securing a Power Purchase Agreement (PPA); and

WHEREAS, on September 24th, 2026 the Authority received proposals from Paulus Sokolowski and Sartor (PS&S) and French and Parrello Associates (FPA) as follows; and

	PS&S	FPA
Project Design	$53,660	$34,410
RFP Preparation	$28,095	$18,290
Contractor Selection	$24,925	$8,680
Construction Engineering	$43,330	$26,350
TOTAL	$149,980	$87,730

WHEREAS, Authority staff reviewed the responses from both consultants and found FPA's response to have more relevant project experience and provided a more detailed project understanding particularly as it relates to federal tax credit timing as solar projects must be in service by December 31, 2027 in order for a PPA developer to receive a 30% investment tax Credit; and

WHEREAS, the Authority at this time does not know the feasibility and cost benefit of solar facilities for Buildings 2 and 3, Authority staff recommends initial award French & Parrelllo for Project Design Services in the amount of $34,410; and

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY that the Executive Director is hereby authorized to execute an agreement with French & Parrello Associates for Project Design Services in the amount $34,410.

Roy M. Foster, Chairperson

Edwin G. Blake, Secretary

ADOPTED: October 8th, 2026
ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 8th day of October 2026.

Timothy D. Edmunds, P.E., Executive Director

RESOLUTION AUTHORIZING THE EXECUTIVE DIRECTOR TO AMEND A SHARED SERVICES AGREEMENT WITH THE CITY OF PLEASANTVILLE TO INCREASE WILLIAM MCLEES ARCHITECTURE'S DESIGN SERVICES AGREEMENT IN THE AMOUNT $22,500

WHEREAS, the Authority, is a political subdivision of the State of New Jersey and an instrumentality of Atlantic County, established pursuant to N.J.S.A. 40:37A-44 et seq.; and

WHEREAS, pursuant to N.J.S.A. 40A:37A-54 a purpose of the Authority is to plan, initiate and carry out redevelopment projects for the elimination, and for the prevention of the development or spread of blighted, deteriorated or deteriorating areas and also to assist local governmental entities in the construction of public facilities; and

WHEREAS, the City of Pleasantville ("City") is a municipal corporation of the State of New Jersey with offices located at 18 North 1st Street, Pleasantville, New Jersey 08232; and

WHEREAS, the City is desirous of renovating an existing warehouse located at 121 W. Park Avenue, Pleasantville, New Jersey 08232, ("Project") so as construct and create a Senior Multi-Purpose Center; and

WHEREAS, the Authority was requested by the City to submit a proposal to provide project management services regarding the Project in the amount of $12,000 and the City has reviewed and accepted said proposal by Resolution dated July 7,2025; and

WHERAS, on August 14th, 2025 the Board of the Authority authorized the Executive Director to amend a Shared Services Agreement with the City of Pleasantville to have William Mclees Architecture provide design services for a Senior Multi-Purpose Center in the amount of $242,200; and

WHEREAS, during the course of architectural design multi design iterations and value engineering services were requested by the City of Pleasantville; and

WHEREAS, William Mclees Architecture submitted an Additional Services Request (ASR) in the amount of $22,500.00, to cover redesign and value engineering services; and

WHEREAS, Authority staff reviewed William Mclees Architecture's ASR and found it to be warranted and reasonable and recommends amendments to Agreements with WMA and the City of Pleasantville

NOW, THEREFORE BE IT RESOLVED, the Board of Commissioners of the Atlantic County Improvement Authority hereby authorize the Executive Director to amend a Shared Services Agreement with the City of Pleasantville to include architectural services by William Mclees Architecture in the amount of $22,500.00 for new total agreement amount of $264,700.00.

NOW, BE IT FURTHER RESOLVED, the Board of Commissioners of the Atlantic County Improvement Authority hereby authorize the Executive Director to amend an agreement

with the William Mclees Architecture in the amount of $22,500.00 for a new total agreement in the amount of $264,700

Roy M. Foster, Chairperson

Edwin G. Blake, Secretary

ADOPTED: October 8, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 8th day of October 2026.

Timothy D. Edmunds, Executive Director

RESOLUTION OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY AUTHORIZING APPLICATION TO THE LOCAL FINANCE BOARD PURSUANT TO N.J.S.A. 40A:5A-6

WHEREAS, the Atlantic County Improvement Authority (the "**Authority**") adopted a resolution entitled "Resolution Authorizing the Issuance of Lease Revenue Bonds, Series 2022 (Township of Mullica Municipal Complex Project), of the Atlantic County Improvement Authority and Determining Other Matters Related Thereto" on May 25, 2022 (the "**Bond Resolution**") authorizing the Authority to issue Lease Revenue Bonds in an aggregate principal amount not to exceed $5,000,000 the proceeds of which will be used by the Authority to finance the construction of a new municipal building/police department complex in the Township of Mullica, County of Atlantic, State of New Jersey (the "**Township**") (the "**Project**"); and

WHEREAS, in accordance with the Bond Resolution, the Authority issued $4,525,000 Township Secured Lease Revenue Project Notes, Series 2026 (Township of Mullica Municipal Complex Project) dated August 24, 2026 and maturing on August 23, 2027 (the "**2026 Notes**") to currently refund the Authority's $4,465,000 Township Secured Lease Revenue Project Notes, Series 2025 (Township of Mullica Municipal Complex Project) dated August 26, 2025 (the "**2025 Notes**"); and

WHEREAS, the Authority issued the 2025 Notes to currently refund the Authority's $4,405,000 Township Secured Lease Revenue Project Notes, Series 2024 (Township of Mullica Municipal Complex Project) dated August 28, 2024 (the "**2024 Notes**"); and

WHEREAS, the Authority issued the 2024 Notes to fund the Project; and

WHEREAS, the Authority desires to make application to the Local Finance Board for positive findings, pursuant to N.J.S.A. 40A:5A-6, in connection with (i) the adoption by the Authority of a supplemental resolution authorizing the issuance of Additional Bonds, and any notes issued in anticipation thereof, in the amount of $2,800,000 pursuant to the General Bond Resolution (the "**Additional Bonds**"), for a total not to exceed authorization of $7,800,000 and the adoption of a new general bond resolution authorizing bonds and notes in an amount not to exceed $7,800,000 to take effect upon the maturity of the existing 2026 Notes and the notes to issued pursuant to this application and (ii) the adoption by the Township of an amended valorem lease guaranty ordinance securing payment of the Authority Additional Bonds and any notes issued in anticipation thereof, the proceeds of which will be used by the Authority to finance the construction of the Project; and

WHEREAS, the Authority believes that:

(a) it is in the public interest to accomplish such purpose;

(b) said purpose or improvements are for the health, welfare, convenience or betterment of the inhabitants of the local unit or units;

(c) the amounts to be expended for said purpose or improvements are not unreasonable or exorbitant; and

(d) the proposal is an efficient and feasible means of providing services for the needs of the inhabitants of the local unit or units and will not create an undue financial burden to be placed upon the local unit or units.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY, AS FOLLOWS:

Section 1. The application to the Local Finance Board is hereby approved, and the Authority's Bond Counsel and financial advisor, along with other representatives of the Authority, are hereby authorized to prepare such application and to represent the Authority in matters pertaining thereto.

Section 2. The Secretary or Assistant Secretary of the Authority is hereby directed to prepare and cause the Authority's Bond Counsel to file a copy of this resolution with the Local Finance Board as part of such application.

Section 3. The Local Finance Board is hereby respectfully requested to consider such application and to record its findings and recommendations as provided by the applicable New Jersey Statutes.

Section 4. This resolution shall take effect immediately.

Roy M. Foster, Chairperson

Edwin G. Blake, Secretary

ADOPTED: October 8, 2026

ATLANTIC COUNTY IMPROVEMENT AUTHORITY

I, Timothy D. Edmunds, P.E., Executive Director, Assistant Secretary of the Atlantic County Improvement Authority, State of New Jersey, do hereby certify that the foregoing is a correct and true copy of a resolution adopted by the Board at a meeting duly held on the 8th day of October 2026.

Timothy D. Edmunds, P.E., Executive Director

Recorded Vote

MEMBER	AYE	NAY	ABSTAIN	ABSENT
Roy M. Foster, Chairperson	X			
Robert J. Tarby, Sr., Vice Chair	X			
Edwin G. Blake, Secretary	X			
Rev. Milton L. Hendricks, Asst. Secretary	X			
India Still, Commissioner				X
Robert P. Gross, Commissioner	X			
Donald A. Guardian, Commissioner				X
Joseph Giralo., Treasurer	X			
Wendy Barlett, Commissioner	X			

This is to certify that the foregoing is a true copy of a resolution passed by the governing body present at the meeting of The Atlantic County Improvement Authority held on October 8, 2026.



Edwin G. Blake, Secretary

22-1761485
ID #

STATE OF NEW JERSEY

DEPARTMENT OF COMMUNITY AFFAIRS

DIVISION OF LOCAL GOVERNMENT SERVICES

LOCAL FINANCE BOARD

APPLICATION CERTIFICATION

APPLICANT'S NAME: THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY, IN THE COUNTY OF ATLANTIC, NEW JERSEY

I, ROY M. FOSTER, THE UNDERSIGNED CHAIRPERSON OF THE ATLANTIC COUNTY IMPROVEMENT AUTHORITY, IN THE COUNTY OF ATLANTIC, NEW JERSEY, DO HEREBY DECLARE:

That the documents submitted herewith and the statements contained herein are true to the best of my knowledge and belief;

That this application was considered and its submission to the Local Finance Board approved by the Commissioners of The Atlantic County Improvement Authority (the "Authority") on October 8, 2026; and

That the Authority has notified the applicable local units of the Authority's submission of this application to the Local Finance Board and has made available to each a true copy of this application.

Roy M. Foster, Chairperson

ATTEST:

Edwin G. Blake, Secretary